

**LIFELINE CONNECTIONS
FINANCE COMMITTEE MEETING**

February 27, 2020

Center for Community Health
Second Floor, County Room A

Members Present: Brian MacKenzie, Matt Lee, & Ginger Schmidt

Staff Present: Joe Foster, Jared Sanford, & Krysta Pennington

The meeting was called to order at 4:30pm.

FINANCIAL STATEMENTS OVERVIEW

October, November, & December 2019 Financials: Joe gave an overview of financials from October through December of 2019. All three of these months were strong financially. For October, revenue due to corrected claims boosted the revenue, with wages and benefits still below budget due to lower staffing levels than planned. November was strong, though not as high as October, with 112% of budgeted revenue. One-time costs, including secure email tool changes, a clearinghouse invoice, and annual backup system renewals, were included in this month. December had a very strong month, with a \$452,000 bottom line. Included were \$60k of Medicaid transformation funds and \$71k of back-billed UA services.

Ginger motioned to approve the October, November, and December financial statements from 2019, which was seconded. This was then approved by the Committee.

OTHER DISCUSSION

Future Meetings Times: Moving forward starting in March, the meeting will be held the fourth Thursday of the month from 4:00pm-5:00pm. A calendar invitation will be sent out to the Committee.

The meeting was adjourned at 4:55pm

Respectfully Submitted, Krysta Pennington