

**LIFELINE CONNECTIONS
FINANCE COMMITTEE MEETING**

July 23, 2019
Center for Community Health
Second Floor, Mod B Conference Room

Members Present: Brian MacKenzie, Ginger Schmidt, Matt Lee, & David Artz

Staff Present: Joe Foster, Jared Sanford, & Krysta Pennington

The meeting was called to order at 12:07pm.

MINUTES

The June 2019 minutes were reviewed and approved by the Committee.

FINANCIAL STATEMENTS OVERVIEW

May 2019 Final Review: The expenses and revenue for the month were both 24-26% higher than originally budgeted. This is largely due to finalizing the Women's center, as well as increases in staffing throughout the year. Men's Residential services lost \$34k, mostly due to splitting the inpatient units. VA Campus Outpatient was a net income leader at \$83,322 for the month. Accounts payable is the lowest it has been in quite a few years. David Artz motioned to move the May 2019 financials to the Full Board, which was seconded. This was then approved by the Committee.

UNFINISHED BUSINESS

Update on Crisis Stabilization Center & Secure Detox: We just received the bids for the remodel. Clark County will begin moving the renovations forward in the near future.

Update on Building for a Detox in Aberdeen: We are pursuing a 3 story building in Aberdeen. We are trying to get a contractor out to start reviewing what needs to be fixed. Department of Commerce confirmed we can use our awarded funds towards both the purchase and remodel of the building.

Additional Office Space in Clark County: It has been determined that the best option will be to expand the Orchards office space. This would be a 5+ year lease, at approximately \$20/square ft. Jared and Joe will be looking into this further.

New Accounting Software: The new accounting software, Acumatica, is live effective July 1st.

NEW BUSINESS

Financial Audit for Year-Ended 6/30/19: The audit will be scheduled for some time in August.

OTHER DISCUSSION

Jared noted that we should be receiving over \$230,000 to go towards purchasing a women's home. Second Step Housing is planning on selling one of their homes, which is a 6 bedroom house. We may look into the possibility of purchasing the home, which would be brought to the Committee. This should happen within the next 3-4 weeks.

The meeting was adjourned at 1:03pm
Respectfully Submitted, Krysta Pennington