

**LIFELINE CONNECTIONS
FINANCE COMMITTEE MEETING**
March 26, 2019
Center for Community Health
Second Floor, Mod B Conference Room

Members Present: Brian MacKenzie & David Artz

Members Absent: Matt Lee & Ginger Schmidt

Staff Present: Joe Foster & Krysta Pennington

The meeting was called to order at 12:12pm.

MINUTES

The February 2019 minutes were reviewed and approved by the Committee.

FINANCIAL STATEMENTS OVERVIEW

January 2019 Final Review: The largest adjustment in the financials since the previous meeting was a correction of overstated revenue in the Camas department. David motioned to approve the January 2019 financials, which was seconded. This was then approved by the Committee.

February 2019 Draft Review: February was a strong month, with \$290,000 in positive net income. This was largely due to Managed Care Organization incentive funds that Lifeline has received. This will assist Lifeline with further recruiting and retention of staff. Bellingham is growing steadily considering its recent open date. Aberdeen, South Bend, and Centralia have seen setbacks, mostly due to staffing. The only expected change to the reports as-presented is additional revenue to be booked for the Sobering department; this department now has a cost reimbursement contract in place.

NEW BUSINESS

Accounting Software Planned Change: Lifeline will be moving forward with new accounting software. The new software will be more advanced and user friendly, which will increase efficiency. The format of financial reports will change, likely starting with July 2019 reports.

The meeting was adjourned at 12:41pm.

Respectfully Submitted, Krysta Pennington