

**LIFELINE CONNECTIONS
FINANCE COMMITTEE MEETING**

November 27, 2018

Center for Community Health
Second Floor, Mod B Conference Room

Members Present: Rusty Williams & Harry Russell

Members Absent: Matt Lee, Brian MacKenzie

Staff Present: Joe Foster, Jared Sanford, & Krysta Pennington

The meeting was called to order at 12:06pm.

MINUTES

The October 2018 minutes were reviewed and approved by the Committee.

FINANCIAL STATEMENTS OVERVIEW

September 2018 Final Review: This was still a positive month at \$55,000. There were high facility and repair costs due to opening the Pregnant and Parenting Women (PPW) and northern programs. There were also some high consulting and staffing costs. The Medication Assisted Recovery (MAR) program only had an \$8,000 loss, while Sobering had a large \$22,000 loss for the month. Harry motioned to approve the September 2018 financials, which was seconded. This was then approved by the Committee.

October 2018 Draft Review: October shows a positive net income of \$242,000. This was driven by having a strong month as an agency, as well as an \$85,000 grant. Inpatient services are currently driven lower by PPW not being full. By department, MAR only had a \$5,000 loss, and Health Homes lost approximately \$10,000 due to staffing up the program before we have full caseloads. Recovery Residence is our new single family home, which we are starting to admit residents to. Sobering was brought down to a \$13,000 loss for the month, which is still being actively addressed.

NEW BUSINESS

Women's Recovery Center at Falk Road – Adding Intensive Inpatient: We are currently working on licensing and quotes for facility updates in order to open the front of the Falk Road property to house the women's inpatient program.

OTHER DISCUSSION

We received word that Community Services Northwest is planning on merging with SeaMar.

The meeting was adjourned at 12:33pm.

Respectfully Submitted, Krysta Pennington